

**GUJARAT TECHNOLOGICAL UNIVERSITY****MBA (Integrated) – SEMESTER –3 • EXAMINATION – WINTER - 2018****Subject Code: 2537107****Date:12/12/ 2017****Subject Name: Business Law for Managers.****Time: 10:30 AM To 01:30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Define Contract. Explain in detail classification of contract with an example. **07**  
 (b) Define Partnership. Explain different types of Partnership. **07**
- Q.2** (a) Difference between Bills of Exchange and Promissory Note. **07**  
 (b) Define Negotiable Instrument. Which are the parties included in Negotiable Instrument. Explain. **07**

**OR**

- (b) Define Offer. Discuss in brief legal rules of offer with appropriate examples. **07**
- Q.3** (a) Who is an Unpaid Seller? What are the rights of Unpaid Seller? Explain in details. **07**  
 (b) Explain remedies in Breach of Contract. **07**

**OR**

- Q.3** (a) Define Partnership Deed. Which are the elements included in Partnership Deed explain using an example. **07**  
 (b) Explain mode of discharge of contract in detail. **07**
- Q.4** (a) What are the advantages of LLP. Difference between LLP and Partnership Firm. **07**  
 (b) Explain in detail Contract of Indemnity. **07**

**OR**

- Q.4** (a) Define Limited Liability Partnership. Explain the nature of LLP. **07**  
 (b) Define Consideration. What are the exceptions in Consideration explain. **07**
- Q.5** (a) Explain in detail The Information Technology Act 2000 **07**  
 (b) Harish purchased a medicine from 'Hari Govind Medical Stores' for his son who had high fever. Even after giving the medicine his son's condition did not improve and he had to be hospitalized. Doctor informed Harish that the medicine given to his son was spurious. Harish complained about this to 'Hari Govind Medical Stores'. As a result, 'Hari Govind Medical stores' decided to file a complaint against the manufacturer in the consumer court. Can 'Hari Govind Medical Stores' do this? Give reason. **07**

**OR**

- Q.5** (a) What are the penalties and offences in The Information Technology Act 2000 **07**

- (b) Your mother purchased a colour television for Rs. 70,000 without cash-memo from an authorized dealer of the manufacturer with a guarantee that the television will be replaced with a new one if any of its parts becomes defective within three months from the date of purchase. Within 10 days a part of the television was burnt and on complaining the seller refused to replace the television. Name the redressal agency under the Consumer Protection Act where your mother can file the complaint. Your mother purchased a colour television for Rs. 70,000 without cash-memo from an authorized dealer of the manufacturer with a guarantee that the television will be replaced with a new one if any of its parts becomes defective within three months from the date of purchase. Within 10 days a part of the television was burnt and on complaining the seller refused to replace the television. Name the redressal agency under the Consumer Protection Act where your mother can file the complaint.

\*\*\*\*\*