

**GUJARAT TECHNOLOGICAL UNIVERSITY**  
**MBA (AM)- SEMESTER- 4 EXAMINATION – WINTER 2018**

**Subject Code: 4140504****Date:07/12/2018****Subject Name: Legal Aspects of Business****Time:02:30 PM To 05:30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) “All Agreement are not Contract but all contract are agreement” - Discuss. **07**  
 (b) Discuss the status of Minor as per Indian Contract Act- 1872. **07**
- Q.2** (a) Explain Doctrine of “Caveat Emptor” or “Buyer Beware”. **07**  
 (b) What is Partnership? Define nature & kinds of Partnership. **07**
- OR**
- (b) Explain mutual rights & duties of partners? **07**
- Q.3** (a) Describe the sailent features of the consumer Protection act - 1986. **07**  
 (b) Enumerate the aim and Objectives of CPA-1986. **07**
- OR**
- Q.3** (a) “Central & State Consumer Protection Councils” - Explain. **07**  
 (b) Define “Unfair Trade Practice” with relevant examples. **07**
- Q.4** (a) Describe Various ways in which a Contract may be discharged. **07**  
 (b) Discuss the rights & responsibilities of a finder of goods. **07**
- OR**
- Q.4** (a) “A contract without consideration is void”- Discuss. **07**  
 (b) Differentiate between: “Sale & Agreement to Sale” **07**
- Q.5** (a) Write meaning & characteristic of Negotiable Instrument. **07**  
 (b) Differentiate between: Void & Voidable Contract. **07**
- OR**
- Q.5** (a) What is meant by cheque crossing? What are different types of crossing ? **07**  
 (b) Differentiate between: Coercian & Undue Influence. **07**

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