

Seat No.: _____

Enrolment No. _____

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA Semester –III Examination Dec. – 2011

Subject code: 2830002

Date: 08/12/2011

Subject Name: Legal Aspects of Business (LAB)

Time: 10.30 am – 01.30 pm

Total Marks: 70

Instructions:

1. **Attempt all questions.**
2. **Make suitable assumptions wherever necessary.**
3. **Figures to the right indicate full marks.**

- Q.1 (a)** What are the provisions of the Companies Act 1956 for the conversion? **07**
(1) A private company into a public company.
(2) A public company to a private company.
- (b)** Describe the salient features of the Consumers Protection Act, 1986. Enumerate the aim and objectives of the act. **07**

- Q.2 (a)** What is the importance and meaning of copyright? Enumerate the works **07**
in which copyright subsists.
- (b)** Sunil agrees to sell a painting to Atul for Rs. 20,000. The painting needs a **07**
new frame. Sunil tells Atul that the painting will be ready for him to
collect in a fortnight. However, when Atul came to collect and pay for the
painting, Sunil refuses to give it to him. Advise Atul.

OR

- (b)** Describe the characteristic features of negotiable instruments. Also **07**
explain the presumptions, legally permitted in respect of negotiable
instruments.

- Q.3 (a)** What is breach of contract? What remedies are available to the non **07**
breaching party in the event of breach of contract?
- (b)** “The Memorandum of Association is an unalterable character of a **07**
company” comment. Also discuss contents of Memorandum of
Association.

OR

- Q.3 (a)** Who is authorized to issue a Digital Signature Certificate? What type of **07**
representations is made by the certifying authority at the time of issue of a
Digital Signature Certificate?
- (b)** X is the Director of 21 companies, which includes directorship in respect **07**
of a private company, which has recently become a public company under
Section 43(A). Comment.

- Q.4 (a)** What is an Indemnity? Bring out differences between a contract of **07**
indemnity and contract of guarantee.
- (b)** What are the rules as given in the Sale of Goods Act, 1930, regarding **07**
fixation of price?

OR

- Q.4 (a)** What do you understand by the term ‘Patent’? Describe the procedure for **07**
obtaining a patent.
- (b)** What is Prospectus? Describe its contents. **07**

- Q.5 (a)** What do you mean by discharge of a negotiable instrument? Discuss the ways through, which an instrument may be discharge. **07**
- (b)** What is Coercion? State its effect on the validity of a contract? **07**
- OR**
- Q.5 (a)** What do you understand by the term Agency? How is an agency created? **07**
- (b)** Write a note on overview of Environmental legislation in India **07**
