

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA - SEMESTER-III • EXAMINATION – SUMMER • 2014

Subject Code: 2830002**Date: 22-05-2014****Subject Name: Legal Aspects of Business (LAB)****Time: 14:30 pm – 17:30 pm****Total Marks: 70****Instructions:**

- 1. Attempt all questions.**
- 2. Make suitable assumptions wherever necessary.**
- 3. Figures to the right indicate full marks.**

- Q.1** (a) Define Company Meeting and Discuss the different kinds of Meetings. **07**
 (b) Write a short note on Dispute Redressal Machinery under the Consumer Protection Act. **07**
- Q.2** (a) “A contract without Consideration is void.” Comment on the statement and give exceptions. **07**
 (b) What is pledge? State briefly the rights and duties of Pawnor and Pawnee **07**
- OR**
- (b) “The liability of the Surety is co-extensive with that of the Principal Debtor.” Explain this statement. **07**
- Q.3** (a) Define Memorandum of Association and its content. Distinguish it from Articles of Association. **07**
 (b) What is a Negotiable Instrument? What are the different kinds of Negotiable Instruments? **07**
- OR**
- Q.3** (a) Who is Unpaid Seller? What are his rights in case of breach of contract by the buyer **07**
 (b) X and Y go into a shop. X says to the shopkeeper, “Let Y has the goods and if he does not pay, I will.” What kind of Contract is this? Discuss the rights and duties of the parties involved in the contract. **07**
- Q.4** (a) Define Intellectual Property. What are major types of protections provided by the Intellectual Property Rights. **07**
 (b) What do you mean by Environmental Impact Assessment and what is the procedure for EIA? **07**
- OR**
- Q.4** (a) What are the powers of Central Government in Environmental Protection Act **07**
 (b) What are Patents and steps to obtain Patent? What are the various rights available to the Patentee **07**
- Q.5** (a) Explain the concept of Digital Signature. How do a person obtain a Digital Signature Certificate **07**
 (b) Define Company and its characteristics. **07**
- OR**
- Q.5** (a) Explain doctrine of Ultra Vires, Doctrine of indoor management and doctrine of constructive notice. **07**
 (b) Differentiate between Holder and Holder in Due course and also explain privileges of a Holder in Due course. **07**
