

GUJARAT TECHNOLOGICAL UNIVERSITY**M.B.A -IInd SEMESTER-EXAMINATION – MAY/JUNE- 2012****Subject code: 820002****Date: 29/05/2012****Subject Name: Environment for Business****Time: 10:30 am – 01:30 pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

Q-1 (A) What are the changes made by government in Union Budget 2010-11 for Direct tax code? 7

Q-1 (B) Define Fiscal Policy. Explain tools of fiscal policy. 7

Q-2 (A) “Business management must consider the social and ethical implications of its decisions.” Elaborate it in the frame of social responsibilities of business towards different groups, particularly, in India. 7

Q-2 (B) What is the significance of social environment with the development of corporate governance in India? Also discuss corporate governance in any of the Indian organization. 7

OR

Q-2 (B) How culture has its impact on business? Give comparative analysis of United States, Japan and India having contrast culture factors. 7

Q-3 (A) What is Intellectual Property? Explain copyright, trademark and patents with examples. 14

OR

Q-3 (A) Explain impact of technology change on any industry with at least one illustration. 14

Q-4 (A) What is WTO? What is the objective of WTO? Has India benefited from member of WTO? 14

OR

Q-4 (A) Explain the concept of Balance of Payment. 7

(B) Compare FEMA with FERA 7

Q-5 (A) What is Natural Environment? Explain the impact of the government regulations for protection of environment on Industry. 14

OR

Q-5 (A) Write a short note on followings. 14

1. Green Marketing
2. Sustainable Development