

**GUJARAT TECHNOLOGICAL UNIVERSITY**  
**MBA - SEMESTER-III • EXAMINATION – WINTER 2013**

**Subject Code: 830002****Date: 17-12-2013****Subject Name: Legal Aspects of Business (LAB)****Time: 14:30 pm – 17:30 pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Define Acceptance? What are the essentials of valid acceptance? **07**  
 (b) What is a continuing guarantee? How and when it is revoked? **07**
- Q.2** (a) What are the different modes in which the agency may be created? **07**  
 (b) Define Consent? Describe with appropriate examples when consent is not considered as free consent under Indian Contract Act. **07**
- OR**
- (b) State the classification of Bailment and point out the distinction between Gratuitous Bailment and Non Gratuitous Bailment **07**
- Q.3** (a) Explain the doctrine of ultra-vires and point out the consequences under Companies Act, 1956. **07**  
 (b) Describe briefly the meaning of “general and special crossing” and “crossing after the issue of cheque” under Negotiable Instruments Act, 1881. **07**
- OR**
- Q.3** (a) What is Sale? Differentiate it from Agreement to Sell under Sale of Goods Act, 1930. **07**  
 (b) Write a brief note on Different Types of Companies under Companies Act, 1956? **07**
- Q.4** (a) Write a brief note on Consumer Dispute Redressal Agencies? **07**  
 (b) Define Goods under Sale of Goods Act, 1930. Also explain different types of goods covered under Sale of Goods Act, 1930. **07**
- OR**
- Q.4** (a) What is Prospectus? State its contents? How it is different from statement in lieu of prospectus? **07**  
 (b) All inventions cannot be patented? Discuss. **07**
- Q.5** (a) Explain the Objectives of Environment Protection Act, 1986 **07**  
 (b) State the Different Offences and its Penalties covered under Information Technology Act, 2000. **07**
- OR**
- Q.5** (a) Mention the different acts which are not the infringement of copyrights? **07**  
 (b) State the provisions about recognition, attribution and security of electronic records under Information Technology Act, 2000. **07**

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